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- Marty Hogan
 Cliff Swain
 Sudsy Monchik
 Mike Yellen
 Jerry Hillecher
 Dave Peck
 Charlie Brumfield
 Andy Roberts

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[Bravenet.](#)**IRT News****PRESS RELEASE: CONTACT: HANK MARCUS @ 503-639-3410
IRT ANNOUNCES PROPOSED RESTRUCTURING PLAN**

The International Racquetball Tour, widely recognized as the innovative leader in the racquetball industry, has announced its plan to convert its operations to a 501(c)(3) not for profit entity. A letter agreement was executed today by Hank Marcus, President of the IRT and the top pro's on the IRT Tour. The letter of intent provides that the IRT would convert to a 501(c)(3) corporation and be managed by a board of directors consisting of Marcus, 3 players, a Commissioner newly hired Dave Negrete and 2 outside directors. Negrete, who has been involved with IRT for years as a tournament director in Chicago said "I have greatly enjoyed my experience with IRT over the years and I look forward to this great opportunity". When asked about the change Marcus commented "when IRT first got involved in professional racquetball in 1990 the tour had been cancelled and the Commissioner had just resigned. The pro game was at crossroads. It was important an entrepreneurial spirit be preserved in order to rebuild the tour and make it a viable marketing venue for both racquetball manufacturers and outside the industry sponsors. Having accomplished this, it is IRT's and the players belief that it would be in the best interest of professional racquetball and the IRT's continued success that the IRT be converted to a more sustainable entity not as reliant a few key individuals" when asked about what memories stand out the most in rebuilding the tour from 0 events to 15 Main Tour events throughout the North

America and multiple satellite events, Marcus added, "Without a doubt my relationship with the sponsors and the players. Having had the opportunity to associate with 3 generations of professional players and worked with the leaders in the industry has been a very rewarding experience. From an innovation standpoint though, IRT's partnership with HEAD/Penn with the development of the ProPenn Green Ball and returning racquetball to ESPN really stand out in my mind. I also like thinking back to 1992 when we were ridiculed for changing to the one serve rule" The new structure will provide the professional players with more input in the

management of the tour as 3 of the 7 board members will be represented by players. Derek Robinson, who represented the players in working with the IRT to create the new structure commented, "this is great opportunity for the players to add value to the pro tour and the sport in general. We are all deeply appreciative of Hank's effort and look forward to working with him to take the pro game to the next level" Sudsy Monchik, soon to be crowned the first 6-time year end number 1 player summed it up succinctly by saying "I am psyched about the new structure and its potential in brings for growth". Assuming all conditions precedent to transaction are fulfilled, the conversion is expected to be

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